

Green Bank for Appalachia, Energy Communities, and Underserved Rural America



Growing the next generation energy economy in Rural America

Presentation to Community Partners – Sept 11, 2023

Green Bank for Rural America



EPA Greenhouse Gas Recovery Fund application timeline:

- Released: July 14, 2023
- Submission Deadline: October 12, 2023
- Notification of Selections: ~March 2024
- Start of Period of Performance: ~July 2024

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The Green Bank for Rural America will grow the next generation energy economy, supporting thousands of businesses and create thousands more quality jobs in economically distressed communities while reducing the carbon footprint in target communities.

This effort will be supported by funding from the EPA Greenhouse Gas Reduction Fund (GGRF), the Appalachian Regional Commission, as well as private investment from corporate and philanthropic partners.

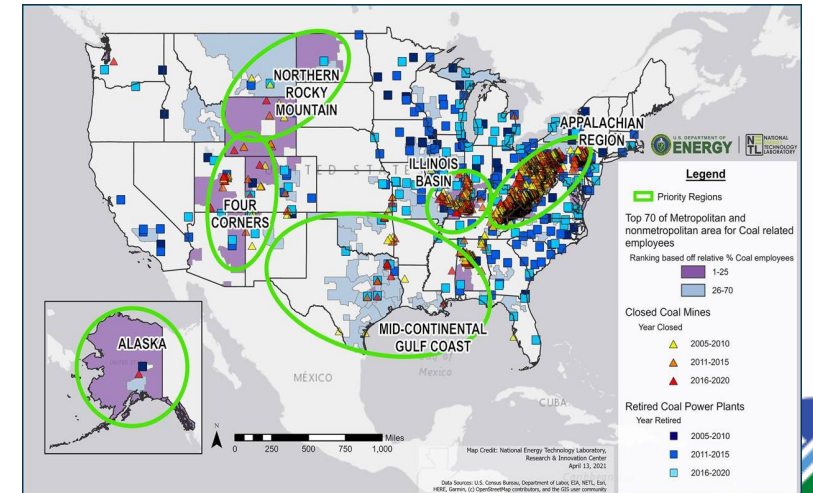
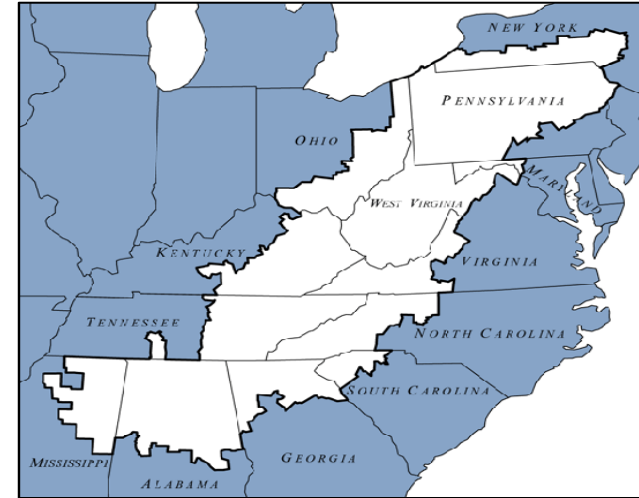
Appalachia and Rural America have powered the economic growth of our nation – from coal, to oil, to natural gas - and the Green Bank will help ensure these communities are well positioned to leverage opportunities presented by the new energy economy.



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Target communities:

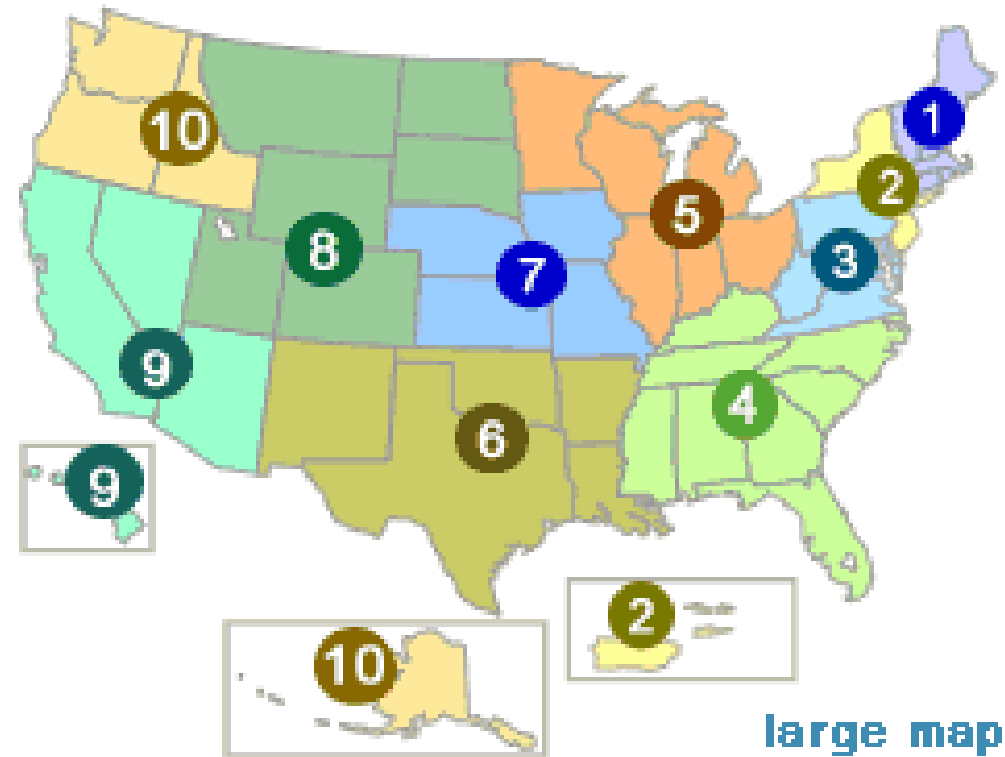
1. Appalachian Region – entire 13 state region.
2. Energy Communities – *see map*
3. Rural Communities
4. Other geographies with High Impact Projects - TBD



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EPA GGRF CCIA program must operate in all 10 EPA Regions.

- Need not operate in all 50 states.
- Need not operate in all counties in a given state.



EPA GGRF supports activities in Low Income and Disadvantaged Communities

100% of EPA GGRF support to be deployed in low-income and disadvantaged communities defined as:

Geography

- [CEJST-Identified Disadvantaged Communities](#), or
- [EJScreen-Identified Disadvantaged Communities](#)

or

Households and Individuals

- For Non-Metropolitan Areas: 80% of AMI and 200% of the Federal Poverty Level or
- Approved for assistance from income-based federal assistance such as HHS, SNAP, School Lunch, SSI, ALICE, etc., or
- Affordable Housing with rents not exceeding 30% of 80% AMI for at least 1/2 of units. Includes LIHTC, Section 8, USDA 514/515, ...

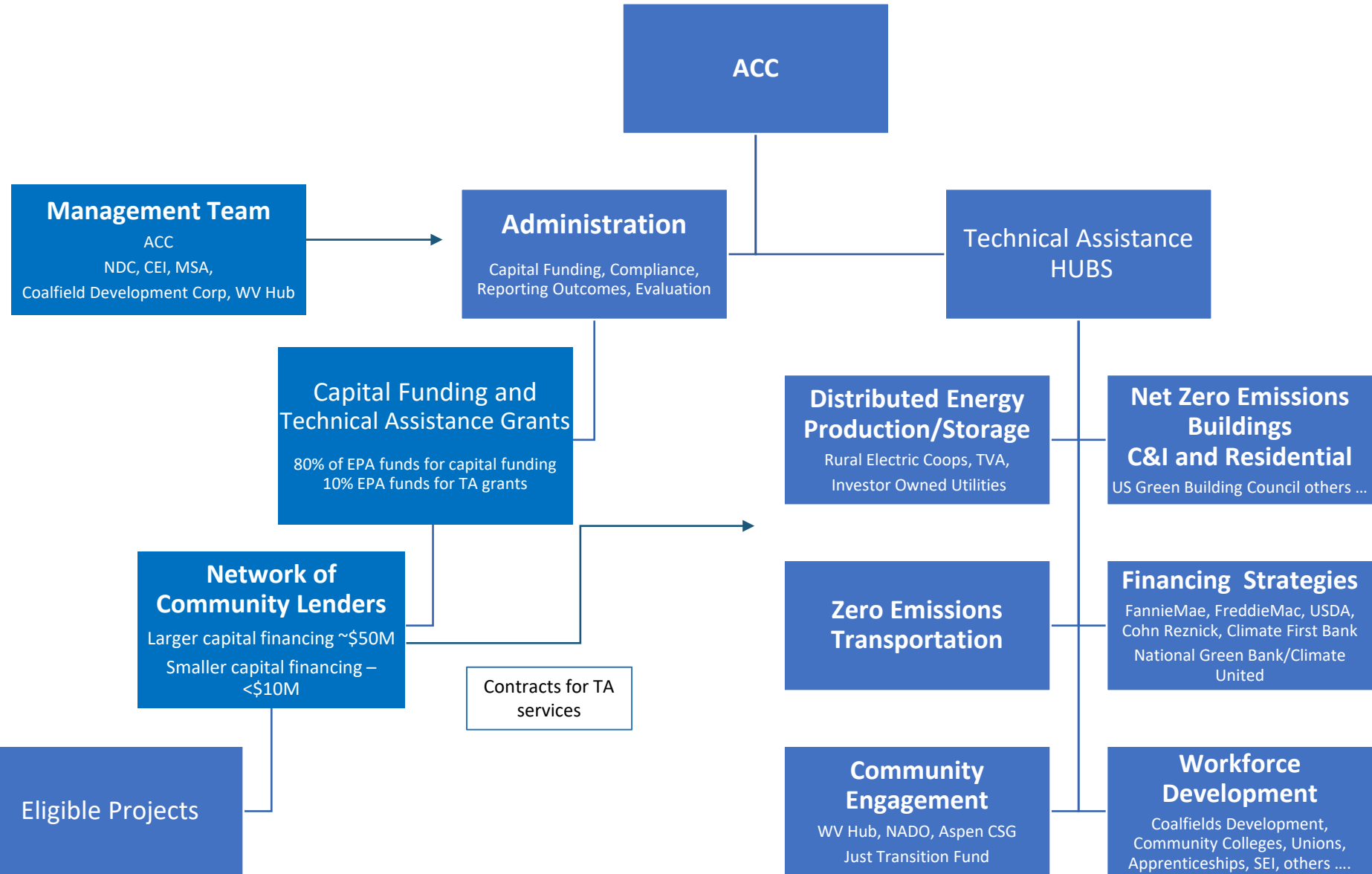
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Management Team / National Partners

- **Appalachian Community Capital.** 34 members that manage +\$2 billion in assets targeting Appalachia communities in 13 states and 423 counties. (EPA Regions 2 - 5)
- **Coastal Enterprises Inc (CEI).** Based in Maine and finances rural nationwide. +\$1.5 billion in deployment for business and communities to support good jobs and environmentally sustainable development. (EPA Regions 1 & 2).
- **Main Street America (MSA) / NTCIC / National Trust for Historic Preservation.** Works in over 1,500 communities nationally with \$2 billion in deployments. Will focus on EPA Regions 7 thru 10 and rural nationwide.
- **National Development Council (NDC).** Nationwide footprint, rural and urban. Over \$6 billion in financings for housing, community facilities, business lending, C&I in 500 communities. Will focus on EPA Regions 7 thru 10 and rural nationwide.
- **Coalfield Development Corporation.** Lead workforce development partner. Nationally recognized leader in workforce development located in the heart of Appalachian coal country, works with business, educational partners, and unions to train employees for quality job opportunities.
- **WV Community Development Hub.** Lead Community Engagement partner. Nationally recognized community development leader located in the heart of Appalachian coal country,



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Eligible Projects Checklist

- Low carbon emission buildings (including housing) – new or renovated
- Distributed energy generation and storage
- Zero emissions transportation – cars, buses, trucks, charging infrastructure
- Reduce greenhouse gases, air pollution, and contribute to cleaner environments and communities
- Low and/or Disadvantaged Communities – 100%

Participating Community Lenders

- CDFIs, Federal CUs, and State CUs
- Not-for-profit loan fund – 501(c)(3) or Tribal law
- Public entity loan fund – state, municipality, Tribal government
- Quasi-government community loan fund –provide a public purpose
- Must be an existing Community Lender per NOFO
- Serve Appalachia, Coal and Energy Communities, and Underserved Rural Communities
- Community Engagement commitment
- Workforce Development commitment

Capitalization and Technical Assistance Support

Capitalization

- Most Awards up to \$10 million per Community Lender
- Will provide Awards up to \$50 million per Community Lender
- Reporting and compliance requirements

Technical Assistance

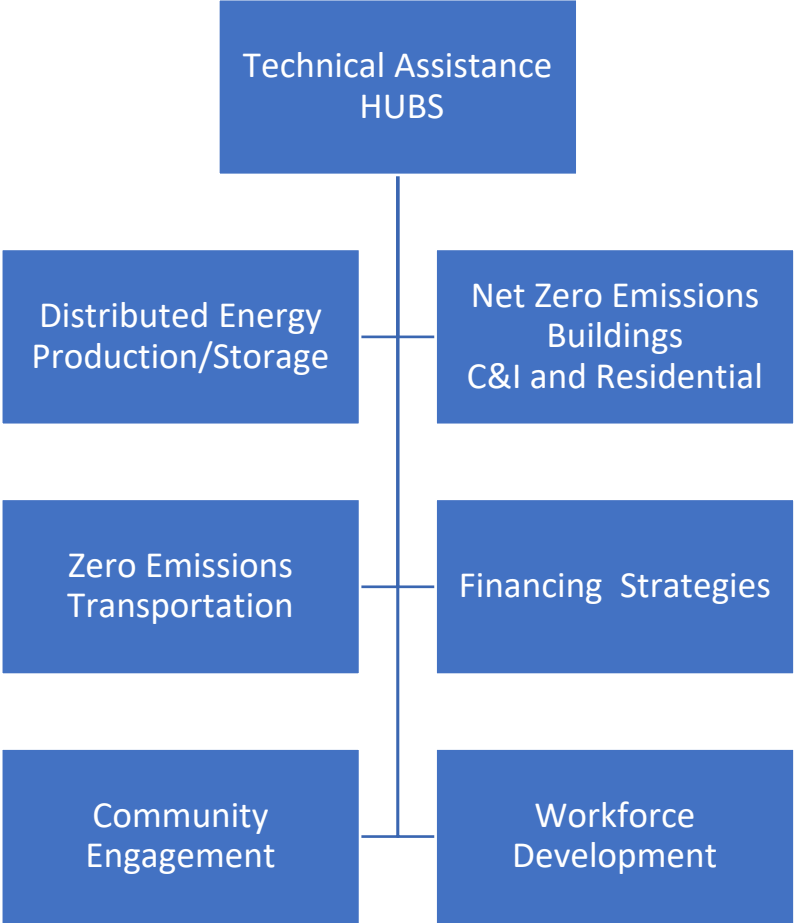
- 10% of Capitalization Funding received
- May be used for activities such as:
 - Community Engagement, visioning, planning, project development
 - Supporting pre-development activities (engineering, design, business planning / project development, financial structuring, ...)
 - Procuring training, hiring staff, developing new financial products and internal systems
 - Workforce Development with community colleges, workforce boards, unions, training organizations
- TA Hubs will offer TA resources to support Community Lenders

Financial Assistance: Eligible Uses

Eligible uses by Community Lenders include:

- Debt – senior and subordinate
- Forgivable debt
- Tax credit bridge financing
- New Markets Tax Credit leverage debt
- On-bill financing credit facilities
- Aggregation / Warehousing – with potential resale to secondary market
- Refinancing products
- Lease Financing
- Structured Finance Solutions
- Equity Investments
- Securitization – LLR and interest rate buy down

TA Hubs and TA Services



Examples of TA Services offered include:

Development Services:

- Business plan / feasibility studies
- Market studies / market research
- Financial structuring / modeling, pro forma preparation
- Engineering, design / architectural
- Access to tax credits, utility subsidies
- Raising private capital
- Clean energy / energy efficiency grant applications
- Workforce Development – workforce training and job readiness
- Community Engagement – community planning, project visioning, project initiation
- Metrics / Measurement Frameworks

Next Steps – Call to Action!

If you share the desire to bring dedicated funding to rural America, **we need your help:**

- Letter of Support from Communities and Community Organizations
 - Letter of Interest from Community Lenders
 - Letter of Commitment from Workforce Development organizations
- by September 21 or sooner!**

Find letter templates on our website:

- [Green Bank for Appalachia, Energy Communities, and Underserved Rural America – Appalachian Community Capital \(appalachiancommunitycapitalcdfi.org\)](http://appalachiancommunitycapitalcdfi.org)

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For more information contact the WV Community Development Hub:

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